I. GENERAL INFORMATION

This issue is subject to the Mello-Roos Yearly Fiscal Status Reporting Requirements only
Yes: X No: ____

This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements
for local obligation/loan issues only.
Yes: ____ No: X

This issue is subject to both Marks and Mello-Roos Yearly Fiscal Status Reporting Requirements
Yes: ____

A. Issuer: Poway Unified School District

B. Community Facilities District Number/Name: (Mello-Roos only) Improvement Area A of Community Facilities District No. 10

C. Name/Title/Series of Bond Issue: Improvement Area A Special Tax Bonds

D. Indicate Credit Rating:

Ratings Agency_________ Rating_______ Not Rated X

E. Date of Bond Issuance: October 25, 2001

F. Original Principal Amount of Bonds: $9,700,000.00

G. Reserve Fund Minimum Balance Required:

Yes: X Amount $952,077.80 No: ____________

Percent of Authority (Marks-Roos only): % of Reserve Fund ________________

H. Name of Authority that purchased debt (Marks-Roos only):

Was this a Senior/Subordinate Authority Bond? Yes: __ (If yes, list Senior and Subordinate below) No: ___

(Senior Authority bond issue)

(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance: ____________ (Marks-Roos only)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of fiscal year ending: June 30, 2003 (Year)

A. Principal Amount of Bonds Outstanding: $9,670,000.00

B. Bond Reserve Fund: $961,144.97

C. Capitalized Interest Fund: $0.27

D. Construction Fund(s) (Mello-Roos only): $50.98

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed Value Reported as of: Fiscal Year 2003-2004 (DATE)

(Most recent tax roll)

X From Tax Roll

From Appraisal of Property

(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels $166,928,225.00

IV. TAX COLLECTION INFORMATION

Reported as of fiscal year ending: June 30, 2003 (Year)

A. Total Amount of Special Taxes Due: $590,350.50 (fiscal year 2002-2003)

B. Total Amount of Unpaid Special Taxes: $2,658.94

C. Taxes are paid under the County's Teeter Plan: Yes: ___ No: X

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of the current Tax Roll of:

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes due on Delinquent Parcels: $2,658.94

C. Percent of Delinquency Rate: 0.45%
VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)
(Aggregate totals, if foreclosure commenced on same date)

<table>
<thead>
<tr>
<th>Date Foreclosure Commenced</th>
<th>Total Number of Foreclosure Parcels</th>
<th>Total Amount of Tax Due of Foreclosure Parcels</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

(Attach additional sheets if necessary)

VII. ISSUE RETIRED
This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)
A. Matured  Yes:___ No: X___  If yes, indicate final maturity date:__________________________
B. Refunded Entirely  Yes:___ No: X___  If yes, state refunding bond title:__________________________ and issue date__________________________
C. Other:____________________________________

VIII. NAME OF PARTY COMPLETING THIS FORM

NAME  Benjamin Dolinka
TITLE  Vice President
FIRM/AGENCY  David Taussig & Associates, Inc.
ADDRESS  1301 Dove Street, Suite 600
CITY/STATE/ZIP  Newport Beach, California, 92660
PHONE  (949) 955-1500  DATE OF REPORT  09/30/2003

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Marks-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.